

PRICE REPORT

Released: September 29, 2004

**ALL FARM
PRODUCTS INDEX
DOWN 4 POINTS**

The September All Farm Products index for Minnesota was down 4 percentage points from August, according to the Minnesota Agricultural Statistics Service.

The Crops index for September was down 4 points from August. Prices received by farmers for soybeans for September averaged \$6.28 per bushel, a decrease of 65 cents from the August price. Corn decreased 3 cents from August to a September price of \$2.24 per bushel.

The Meat Animal index decreased 8 points from last month. The all hog price for September was \$52.90 per cwt., a decrease of \$4.20 from the August price. The all beef cattle price for September was \$76.30, a decrease of \$1.00 from the August price.

The Dairy Products index was up 1 point from last month. The all milk price for September, at \$15.30 per cwt., was up 10 cents from August.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	Minnesota		
	Sep 2004 1/	Sep 2003 2/	Aug 2004 2/	Sep 2004 1/
Barley, Feed & Malting, bu 3/	2.56	2.35	1.99	1.96
Beans, Dry Edible, All, cwt	23.40	17.90	19.60	20.90
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	17.00	3/	3/
Pinto, cwt	4/	14.90	17.70	22.60
Corn, bu	2.13	2.05	2.27	2.24
Hay, All, Baled, ton	87.70	66.00	61.00	68.00
Alfalfa, Baled, ton	95.50	73.00	70.00	76.00
Other, Baled, ton	65.70	52.00	48.00	51.00
Oats, bu	1.33	1.30	1.21	1.28
Potatoes, cwt	5.21	4.90	6.15	5.80
Soybeans, bu	5.77	5.82	6.93	6.28
Sunflowers, All, cwt 3/	14.00	9.89	15.80	3/
Wheat, All, bu	3.50	3.43	3.22	3.51
Calves, cwt	129.00	100.00	118.00	115.00
Cattle, All Beef, cwt 5/	86.30	75.90	77.30	76.30
Cows, cwt, 6/	52.80	51.10	57.90	56.00
Steers & Heifers, cwt	89.80	84.20	81.80	81.00
Milk Cows, head 7/	--	--	--	--
Hogs, All, cwt	53.70	40.30	57.10	52.90
Barrows & Gilts, cwt	54.30	40.40	57.20	53.00
Sows, cwt	41.60	31.40	49.70	43.00
Lambs, cwt 8/	--	87.10	90.50	--
Sheep, cwt 8/	--	24.70	35.00	--
Milk, All, cwt	15.10	15.50	15.20	15.30
Eggs, Table Market, doz	0.35	0.61	0.34	0.34

1/ Preliminary 2/ Entire month data 3/ Price not published to avoid disclosure of individual farms 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977=100)

Commodities	U.S.*	Minnesota		
	Sep 2004 1/	Sep 2003 2/	Aug 2004 2/	Sep 2004 1/
All Farm Products	114	133	145	141
Crops	111	114	125	121
Meat Animals	119	147	178	170
Dairy Products	116	176	173	174
Poultry & Eggs	118	117	97	98

1/ Preliminary. 2/ Entire month data.

* U.S. based on 1990-92=100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Aug 2003	Sep 2003	Aug 2004	Sep 2004
Prices Received	109	111	120	114
Prices Paid (Interest, Taxes, Wage Rates)	127	128	134	133
Parity Ratio 1/	86	87	90	86

1/ Computed by dividing Prices Received Index by Prices Paid Index.